



SERVICE HOTLINE

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BDA CAPITAL GAINS TAX – PCGTAX REPORTS

The CGT statements are now available for download via the mainframe and the IDP system under the following dataset DDAP.SPRD. ***.BT.ZIP where *** indicates the broker alpha code.

Those members who have not previously requested CGT statements in XML format and who do not have access to the abovementioned dataset should contact the Client Services Centre to have their dataset created and relevant FTP/IDP sign-on's and access arranged.

Members, who require CGT statements other than those in XML format, are reminded that statements cannot be requested via RPROC. A formal request must be emailed to customersupport@jse.co.za, advising us on your choice of preferred method and delivery instructions based on one of the following:

- Remote Printer.
- ERD.
- XML download, as mentioned above (please also indicate if a 3rd party should have access to this file).

The statements will include all client share balances, regardless of movement on the account.

Markets/ Service (s):

BDA – PCGTAX REPORT

Environment(s):

Production

Additional Information:

If you have any queries about this announcement, please contact the Client Services Centre on +27 11 520 7777 or e-mail Customersupport@jse.co.za

Disclaimer

This statement has been prepared with a view to assist you in completing your tax return for the BDA year from 1 March 2014 to 28 February 2015, especially in the context of capital gains tax ("CGT") that was introduced in South Africa with effect from 1 October 2001 ("the effective date"). The statement primarily reflects the equities held with us by you as from, 1 March 2014 to 28 February 2015 as well as any movements in between these dates, as reflected in our records.

One should bear in mind that the proceeds on disposal or deemed disposal of assets during the period concerned and any movements indicated in the statement will not automatically result in proceeds being of a capital nature. This will depend on your specific circumstances as a taxpayer. It will, for instance, be the case in respect of shares disposed of prior to 1 October 2007, had you been the owner of the shares for a continuous period of five years and exercised the election contained in section 9B of the Income Tax Act, 1962 ("the Act"). In respect of shares disposed of on or after 1 October 2007, the proceeds would generally be capital in nature in terms of section 9C of the Act, had you been the owner of the shares for a continuous period of at least three years.

Although care was taken in preparing the statement based on records at our disposal, it is possible that the facts set out therein may not be an entirely correct reflection of your position during the period concerned as -

- Events may have taken place subsequent to the relevant dates, for instance, capitalisation issues, mergers, unbundling and/or changes made at your request; and
- Corporate activity or circumstances particular to yourself.

The JSE Limited ("the JSE"), ourselves, any member of the JSE or any officer, agent, employee or director of the foregoing shall not be held liable or responsible for any damage, loss, cost or expense incurred by you or any third party in relying on the information concerned as set out herein or using such information. In this context, you are urged to compare the statement with your own records.

For CGT purposes, you are required to establish a so-called base cost of your asset holding –

- As at the effective date; and
- acquired since the effective date with reference to actual costs of acquisition and ancillary expenses.

Primarily, this would relate to determining the value of your portfolio based on specific identification, first-in-first-out or the weighted average method of determining the value of the assets on the effective date. To the extent that the weighted average method of determining the value of assets has been chosen, this method should be used for your entire equity portfolio. It is thus of the utmost importance that you should consult your financial or tax advisor before making the election as it may have significant effect on your tax position during the period concerned as well as in the future.